

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

LOANS & ADVANCES – Motor Cycle Advance of Rs. 60,000/- to Sri P Gangaram,  
Office Subordinate, Home Department – Sanctioned – Orders – Issued.

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HOME (OP-II) DEPARTMENT

G.O. Rt No. 309,

Dated :- 29-02-2012  
Read the Following:

G.O. Rt No. 4170, Finance (A&L) Department, dated 24-11-2011

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**ORDER :-**

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs. 60,000/- (Rupees Sixty Thousand Only) to Sri P Gangaram, Office Subordinate, Home Department for purchase of Motor Cycle Advance.

2. The Advance sanctioned should be met from the funds released in the Government Orders 1<sup>st</sup> read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account “ 7610-Loans to Government Servants – MH (202) – Advance for Motor Cycle – SH(05) – Loans for purchase of Motor Cycle Advance”.

4. The above sanction is subject to the following conditions:-

- i) The advance is repayable in 80 equal installments @ Rs. 750/- per month and interest will be recovered in 16 monthly installments commencing from the following month of amount drawn.
- ii) Simple Interest of 5.00 % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- iii) The Loanee should purchase the Motor Cycle and furnish the receipts within one month from the date of drawing the advance.
- iv) In case of the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Government forthwith.
- v) The Loanee should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Motor Cycle; and
- vi) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to the secured later.

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5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office.
6. The Home (OP-II) Department is requested to draw and disburse the amount in lumpsum to the individual.
7. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.
8. The Spouse of the individual is not a Government Servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJOYENDRA PYAL  
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri P Gangaram, Office Subordinate

Copy to:-

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad

The Pay and Accounts Officer, A.P., Hyderabad

The Accountant General, A.P., Hyderabad

The Finance (A&L) Department.

SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER